



## **Guidance note - Memorandum of Association**

### **1 What is the Memorandum of Association?**

The Memorandum of Association sets out the main objectives of the Company together with the powers available to the company in terms of how it can operate in trying to meet its objectives.

### **2 Consider the Following Points when Using the Template**

It is unlikely that any major amendments to this template will be required. The list of "powers" available to the company covers a wide spectrum of possibilities; consider the following:

- (a) Whether there are any specific powers which you do not wish your company to have;
- (b) The "objects" of the company. These will have to be tailored to meet your specific requirements. Aim to keep this section as wide as possible. If the company is unduly restrained then it will be necessary to seek to amend the memorandum at a later date.
- (c) The Memorandum of Association can be an effective marketing tool to secure support from potential voluntary contributors on the basis that the "objects" provide some level of comfort that the company will seek to achieve the objectives set out in its BID Proposal.