

### BIDS Toolkit

#### 4. BID viability

Has the partnership developed knowledge of BIDs and modelled the feasibility of a BID levy? Up to 18 months before ballot

- Is there a basic awareness of BIDs in the partnership? It is important that members understand the basic principles of BIDs at an early stage
- Before embarking upon the detailed BID levy modelling, it is beneficial to undertake a crude viability exercise to ascertain a general overview
- To do this crude exercise the following should be considered:
  - Has an indicative BID boundary been drawn up?
  - Has the current Ratings list been obtained from the relevant local authority?
  - Has an indication of Business Rate recovery levels for the area in question been obtained from the local authority?
  - Has a basic calculation of possible BID budget and cost to individual businesses been undertaken based on two or three levy rates?

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Sample BID boundary exercise

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